



DEL/SEC/121
3rd April, 2018

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI- 400 001.

The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
MUMBAI- 400 001.

Dear Sirs,

Ref: Scrip Code : 500141

Sub: Disclosure under Regulation 30 Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and in continuation to letter DEL/SEC/120 dated 12th March, 2018, the Exchange is informed that the Committee of Creditors of the Company, at its meeting held on 1st April, 2018 has, after evaluation of resolution plans received from resolution applicants, rejected the resolution plans received and taken a decision to liquidate the Company.

The exchange is further informed that the Company has already filed an appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT, New Delhi), against the order dated 6th July, 2017 of the Hon'ble National Company Law Tribunal, Kolkata (NCLT, Kolkata) inter alia ordering commencement of Corporate Insolvency Resolution process against the Company.

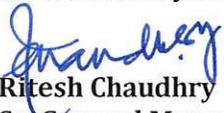
The said NCLAT, Delhi, while reserving the judgment has, on 5th March, 2018 ordered that if any order is passed it shall be subject to decision of appeals before NCLAT, New Delhi. A copy of the order dated 5th March, 2018 is enclosed as **annexure - A**.

The exchange is also informed that NCLT, Kolkata, on 2nd April, 2018, while taking note of the order dated 5th March, 2018 of the NCLAT, Delhi, has fixed the next date of hearing as 11th April, 2018. Further, NCLT, Kolkata has also directed that in the meantime, the present resolution professional will continue to manage the day to day affairs of the Company.

Kindly take the information filed on record.

Thanking you,

Yours faithfully,
for **Ferro Alloys Corporation Limited**


Ritesh Chaudhry
Sr. General Manager (Legal) &
Company Secretary

FERRO ALLOYS CORPORATION LIMITED

Encl: As above

CIN No. L45201OR1955PLC008400

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 92 of 2017

IN THE MATTER OF:

Ferro Alloys Corporation Limited

...Appellant

Vs

Rural Electrification Corporation Ltd. & Anr.

....Respondents

Present:

**For Appellant: Shri N. S. Ahluwalia, Shri Sumesh Dhawan,
Ms. Vatsala Kak and Shri Adhish Sharma,
Advocates.**

**For Respondents: Ms. Vanita Bhargawa, Shri Ajay Bhargawa,
Shri Aseem Chaturvedi, Ms. Wamika Trehan and
Ms. Shweta Kabra, Advocates for R-1.
Shri Mayank Mikhail Mukherjee for Resolution
Professional.**

With

Company Appeal (AT) (Insolvency) No. 93 of 2017

IN THE MATTER OF:

Rai Bahadur Shree Ram & Co. Private Limited

...Appellant

Vs

Rural Electrification Corporation Ltd. & Anr.

....Respondents

Present:

**For Appellant: Shri N. S. Ahluwalia, Shri Sumesh Dhawan,
Ms. Vatsala Kak and Shri Adhish Sharma,
Advocates.**

**For Respondents: Ms. Vanita Bhargawa, Shri Ajay Bhargawa,
Shri Aseem Chaturvedi, Ms. Wamika Trehan and
Ms. Shweta Kabra, Advocates for R-1.
Shri Mayank Mikhail Mukherjee for Resolution
Professional.**

With

Company Appeal (AT) (Insolvency) No. 148 of 2017

IN THE MATTER OF:

Bank of India **...Appellant**

Vs

Rural Electrification Corporation Ltd. & Ors **....Respondents**

Present:

For Appellant: **Shri Saran Suri and Shri Himanshu Dubey, Advocates. Ms. Seema and Shri Piyush, CS.**

For Respondents: **Ms. Vanita Bhargawa, Shri Ajay Bhargawa, Shri Aseem Chaturvedi, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates for R-1. Shri Mayank Mikhail Mukherjee for Resolution Professional.**

With

Company Appeal (AT) (Insolvency) No. 218 of 2017

IN THE MATTER OF:

Surinder Singh Bhatia **...Appellant**

Vs

IDBI Bank Limited & Anr. **....Respondents**

Present:

For Appellant: **Shri Milan Singh Negi, Shri Nishant Piyush and Shri Alok Dhir, Advocates.**

For Respondents: **Shri Sanjay Bhatt, Advocate for R-1.**

With

Company Appeal (AT) (Insolvency) No. 219 of 2017

IN THE MATTER OF:

Surinder Singh Bhatia **...Appellant**

Vs

IDBI Bank Limited & Anr. **....Respondents**

Present:

For Appellant: Shri Milan Singh Negi, Shri Nishant Piyush and Shri Alok Dhir, Advocates.

For Respondents: Shri Sanjay Bhatt, Advocate for R-1.

ORDER

05.03.2018: Hearing of Learned counsel appearing on behalf of the respondent – Rural Electrification Corporation Limited is concluded. Learned Counsel appearing on behalf of Bank of India argued and concluded his argument. Learned counsel appearing on behalf of Surinder Singh Bhatia argued and concluded his argument in both the respective appeals. Mr. Sanjay Bhatt, learned counsel appearing on behalf of IDBI Bank Limited argued in two of the appeals and his argument is concluded. **Judgement Reserved.**

Parties may file their written submission, not more than 3 pages, by 9th March, 2018.

In the meantime, if any order is passed it shall be subject to decision of these appeals. However, this observation should not be treated as interim order of stay.

(Justice S. J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member (Judicial)

(Balvinder Singh)
Member (Technical)