



Registered Office :

FERRO ALLOYS CORPORATION LIMITED

Charge Chrome Plant

D.P. Nagar, P.O. Randia, Pin- 756 135

Dist.- Bhadrak, Odisha, India

Phone : 06784 - 240272 / 240347 / 240320

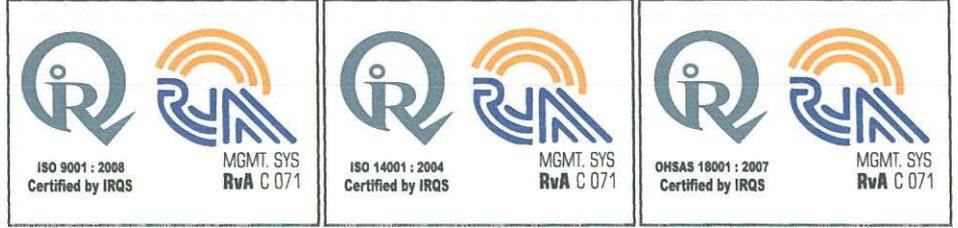
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CIN No. : L45201OR1955PLC008400



18thSeptember, 2018

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 40 001

Dear Sirs,

Re: Scrip Code 500141/ ISIN NO. INE912A01026

Sub: Gist of proceedings of the 62ndAnnual General Meeting of Ferro Alloys Corporation Limited for FY 2017-18 held on 18th September, 2018 at 4 p.m. which concluded at 4:55 p.m.

The 62ndAnnual General Meeting (62ndAGM of the Company) of the Members of the Company was held on 18th September, 2018 at 4 p.m. at the Registered office of the Company at D.P. Nagar, Randia - 756 135, Distt. Bhadrak, Odisha, and concluded at 4:55 p.m.

Members were informed that the meeting is to be chaired by Mr. K.G. Somani, the Resolution Professional appointed by the Hon'ble National Company Law Tribunal, Kolkata vide its order dated 6th July, 2017 in an appeal filed by Rural Electrification Corporation Limited against the Company under section 7 of the Insolvency & Bankruptcy Code, 2016.

Thereafter, Mr. K.G. Somani, the Chairman appointed for the meeting, after ascertaining the quorum required from the meeting and finding the same in order, informed that the Company has received 5 proxies covering 1,26,28,646 shares (i.e. 6.82% of the paid up equity share capital) and 2 Corporate authorisations covering 6,66,52,441 shares (i.e. 35.98% of paid up equity share capital). Further, the meeting was attended by 37 individual members and 2 Authorised Representatives of Corporate shareholders as per the records of attendance.

The Chairman appointed for the meeting, as aforesaid, made a brief speech and thereafter requested Mr. A.S. Kapre, Director to proceed with the agenda items of the 62nd Annual General Meeting of the Company. The printed copy of Chairman's speech was also distributed to the Members attending the Meeting.

Under instructions from the Chairman of the meeting, Mr. A.S. Kapre, Director informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 and other applicable regulations, if any, of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements)

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Corp. Office : Ferro Alloys Corporation Ltd., Facor House, A-45-50, Sector-16, Noida-201301 (U.P.)
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Regulations, 2015, the Company had provided the e-voting facility to the Members of the Company in respect of businesses to be transacted at the 62nd AGM of the Company. It was further informed that the e-voting commenced at 9.00 a.m. on 15th September, 2018 and ended at 5.00 p.m. on 17th September, 2018. Mr. Ashish Saxena, Practicing Company Secretary was appointed as the Scrutinizer by the Resolution Professional for scrutinizing the e-voting process.

It was also informed to the Members that the Company had arranged for e-voting on all the resolutions to be passed at the Meeting. The Company Secretary explained the objective and implications for the resolutions proposed in the Notice of AGM dated 14th August, 2018 for consideration and approval by the members. Thereafter, queries and/or observations, if any, were invited from the shareholders.

Thereafter, the Chairman of the meeting suo-moto ordered for a poll to be taken at the meeting to enable members to cast their votes (who have not cast their votes through e-voting process) and appointed Mr. Ashish Saxena, Practicing Company Secretary as the Scrutinizer for the poll process and requested him for an orderly conduct of the voting. The resolutions for which e-voting and poll was done briefly, related to:

Sr. No.	Description of Resolutions
Ordinary Business	
1.	Adoption of Audited Financial Statements, Report to members under section 134 of the Companies Act, 2013, and Auditors' Report for the year ended 31st March, 2018 and the audited consolidated financial statement of the Company for financial year ended 31 st March, 2018 (Ordinary resolution)
2.	Re-appointment of Mr. Vineet Vithaldas Saraf (DIN 00004715), as Director who retires by rotation (Ordinary resolution)
3.	Appointment of M/s K.K. Mankeshwar & Co., Chartered Accountants, as Statutory Auditors (Ordinary resolution)
Special Business	
4.	Ratification of Cost Auditors' appointment and remuneration (Ordinary resolution)

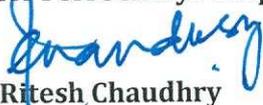
It was announced that the Scrutinizer shall submit the report on e-voting and poll taken at the 62nd AGM of the Company within 48 hours from the conclusion of the 62nd AGM. Further, the results of e-voting and the poll taken shall be displayed on the Company's website besides being informed to the Central Depository Services (India) Limited and the Bombay Stock Exchange.

Thereafter, the Chairman declared the meeting concluded.

The above is for your information and dissemination to the members and other stakeholders.

Thanking you,

Yours faithfully,
for **Ferro Alloys Corporation Limited**


Ritesh Chaudhry
Sr. General Manager (Legal) &
Company Secretary