

FERRO ALLOYS CORPORATION LIMITED
REGISTERED OFFICE: D. P. NAGAR, RANDIA - 756 135 DIST: BHADRAK (ORISSA)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
PART - I					PART - II						
Sr. No.	Particulars	(₹ in lacs)				PARTICULARS	(₹ in lacs)				
		Quarters Ended		YEAR ENDED			Quarters Ended		Year Ended		
		30TH JUNE 2013	31ST MARCH 2013	30TH JUNE 2012	31ST MARCH 2013		30TH JUNE 2013	31ST MARCH 2013	30TH JUNE 2012	31ST MARCH 2013	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)		
1	Income from operations					1	Segment Revenue (Net Sales / Income from each segment)				
	a Net Sales/Income from operations (Net of excise duty)	13,733.32	14,502.69	11,983.87	51,787.13	a	Ferro Alloys	10,272.02	10,697.26	9,503.57	38,702.49
	b Other operating income	475.39	508.46	385.30	1,633.84	b	Chrome Ore	3,461.30	3,805.43	2,480.30	13,084.64
	Total income from operations (net)	14,208.71	15,011.15	12,369.17	53,420.97		Total	13,733.32	14,502.69	11,983.87	51,787.13
2	Expenses						Less : Inter Segment Revenue	2,327.91	2,022.01	1,069.92	7,855.07
	a Cost of materials consumed	5,559.49	5,194.02	3,911.39	18,054.42		Net Sales / Income from operations	11,405.41	12,480.68	10,913.95	43,932.06
	b Purchases of stock-in-trade	-	335.06	-	335.06	2	Segment Results Profit / (Loss) before Tax, and interest from each segment.				
	c Changes in inventories of finished goods and work-in-progress	(1,902.18)	(221.49)	(105.97)	638.46	a	Ferro Alloys	1,591.74	780.82	1,196.97	3,005.22
	d Employee benefits expense	1,027.32	951.52	834.87	3,781.08	b	Chrome Ore	540.18	646.19	326.23	1,603.21
	e Depreciation and amortisation expense	220.53	227.14	235.21	919.25		Total	2,131.92	1,427.01	1,523.20	4,608.43
	f Power and Fuel	3,624.86	2,881.48	3,075.05	12,593.31		LESS :				
	g Mining, Handling and Other Production expense	1,291.18	1,430.48	1,356.14	4,957.62	i	Finance Costs	372.74	392.21	364.32	1,513.84
	h Other expenses	2,312.11	2,879.53	1,519.63	7,937.68	ii	Other Unallocable Expenditure net off	-	-	-	-
	Total expenses	12,133.31	13,777.74	10,826.32	49,216.88	iii	Unallocable Income	-	-	-	-
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,075.40	1,233.41	1,542.85	4,204.09		Total Profit / (Loss) before Tax	1,759.18	1,034.80	1,158.88	3,094.59
4	Other Income	56.52	193.60	(19.65)	404.34	3	Capital Employed				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,131.92	1,427.01	1,523.20	4,608.43		Segment Assets-Segment Liabilities				
6	Finance costs	372.74	392.21	364.32	1,513.84		Based on estimates in terms of available data)				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,759.18	1,034.80	1,158.88	3,094.59	a	Ferro Alloys	(1,924.68)	493.61	1,564.41	493.61
8	Exceptional items	-	-	-	-	b	Chrome Ore	17,029.83	16,758.22	13,544.04	16,758.22
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,759.18	1,034.80	1,158.88	3,094.59	c	Unallocated	15,573.98	15,825.27	13,876.20	15,825.27
10	Tax Expense	540.38	(138.21)	418.49	515.47		Total	30,679.13	33,077.10	28,984.65	33,077.10
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,218.80	1,173.01	740.39	2,579.12						
12	Extraordinary items (net of tax expense)	-	-	-	-						
13	Net Profit / (Loss) for the period (11+12)	1,218.80	1,173.01	740.39	2,579.12						
14	Paid-up equity share capital (Face Value ₹/- per share)	1,852.68	1,852.68	1,852.68	1,852.68						
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				18,963.33						
16 (i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :										
	a Basic	0.66	0.63	0.40	1.39						
	b Diluted	0.66	0.63	0.40	1.39						
16 (ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :										
	a Basic	0.66	0.63	0.40	1.39						
	b Diluted	0.66	0.63	0.40	1.39						
PART - II											
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding										
	Number of shares	46,340,205	46,340,205	46,340,205	46,340,205						
	Percentage of shareholding	25.01%	25.01%	25.01%	25.01%						
2	Promoters and Promoter Group Shareholding										
a	Pledged/Encumbered										
	Number of shares	-	-	-	-						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-						
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-						
b	Non-encumbered										
	Number of shares	138,928,036	138,928,036	138,928,036	138,928,036						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%						
	Percentage of shares (as a % of total share capital of the company)	74.99%	74.99%	74.99%	74.99%						
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter										
	Received during the quarter		02								
	Disposed of during the quarter			02							
	Unresolved at the end of the quarter										

- NOTES :**
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2013.
 - The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at their meeting held on 12th August, 2013.
 - The figures of the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year-to-date figures as on 31st December, 2012 being the date of the end of the third quarter of the financial year.
 - Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FERRO ALLOYS CORPORATION LIMITED,


R.K. SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : Randia
Date : 12th August, 2013