

<b>FACOR ALLOYS LIMITED</b>				
REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010				
(Rs./Lacs)				
Particulars	Quarter Ended		Year Ended	
	31ST MARCH 2010	31ST MARCH 2009	31ST MARCH 2010	31ST MARCH,2009 (Audited)
1) a Net Sales/Income from operations	8,182.80	10,011.96	26,232.65	25,594.72
b Other Operating Income	158.38	212.67	513.85	212.15
Total Income ( 1 )	8,341.18	10,224.63	26,746.50	25,806.87
2) Expenditure				
a (Increase)/Decrease in Stocks in Trade and work in progress	491.19	5,902.66	100.37	335.54
b Consumption of Raw Materials	3,596.34	1,775.01	12,704.57	9,802.40
c Purchase of traded goods	-	-	-	-
d Employees cost	555.43	360.54	2,080.71	1,718.86
e Depreciation	62.38	55.32	227.74	176.13
f Power and Fuel	1,500.63	1,360.06	5,951.43	7,047.52
g Other Expenditure	1,296.22	1,018.43	3,548.48	2,754.94
TOTAL ( 2 )	7,502.19	10,472.02	24,613.30	21,835.39
3) Profit from Operations before Other Income, Interest & Exceptional Items ( 1-2 )	<b>838.99</b>	<b>(247.39)</b>	<b>2,133.20</b>	<b>3,971.48</b>
4) Other Income	54.77	35.03	209.58	295.87
5) Profit before Interest & Exceptional Items ( 3+4 )	<b>893.76</b>	<b>(212.36)</b>	<b>2,342.78</b>	<b>4,267.35</b>
6) Interest	78.22	55.44	136.77	143.07
7) Profit after Interest but before Exceptional Items ( 5-6 )	<b>815.54</b>	<b>(267.80)</b>	<b>2,206.01</b>	<b>4,124.28</b>
8) Exceptional Items	-	-	-	-
9) <b>Profit/(Loss) from Ordinary Activities before tax ( 7+8 )</b>	<b>815.54</b>	<b>(267.80)</b>	<b>2,206.01</b>	<b>4,124.28</b>
10) Tax Expenses -				
a Current Tax/MAT	327.48	49.79	775.16	237.10
b MAT Credit Entitlement	-	-	(239.34)	-
c Provision for Taxation of earlier years	-	-	-	(5.22)
d Wealth Tax/Fringe Benefit Tax	0.75	6.30	3.00	18.25
e Provision for Deferred Tax	99.91	19.84	112.95	59.45
TOTAL ( 10 )	428.14	75.93	651.77	309.58
11) <b>Net Profit/(Loss) from Ordinary Activities after tax ( 9- 10 )</b>	<b>387.40</b>	<b>(343.73)</b>	<b>1,554.24</b>	<b>3,814.70</b>
12) Extraordinary Items	-	-	-	-
13) <b>Net Profit/(Loss) for the period ( 11 - 12 )</b>	<b>387.40</b>	<b>(343.73)</b>	<b>1,554.24</b>	<b>3,814.70</b>
14) <b>Cash Profit</b>	<b>549.69</b>	<b>(268.57)</b>	<b>1,894.93</b>	<b>4,050.28</b>
15) Paid-up Equity Share Capital (Face Value Re.1 per share)	1,955.48	1,955.48	1,955.48	1,955.48
16) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,946.09
17) Earnings Per Share (EPS) (Not annualised)				
a Basic and Diluted EPS before Extraordinary items	0.20	(0.18)	0.79	1.95
b Basic and Diluted EPS after Extraordinary items	0.20	(0.18)	0.79	1.95
18) Public shareholding				
Number of Shares	104,567,674	103,992,674	104,567,674	103,992,674
Percentage of shareholding	53.47%	53.18%	53.47%	53.18%
19) Promoters and promoter group shareholding :				
a Pledged/Encumbered				
Number of shares	12,126,252	12,126,252	12,126,252	12,126,252
Percentage of shares (as a % of total shareholding of promoter and promoter group)	13.33%	13.24%	13.33%	13.24%
Percentage of shares ( as a % of total share capital of the company)	6.20%	6.20%	6.20%	6.20%
b Non-encumbered				
Number of shares	78,853,429	79,428,429	78,853,429	79,428,429
Percentage of shares (as a % of total shareholding of promoter and promoter group)	86.67%	86.76%	86.67%	86.76%
Percentage of shares ( as a % of total share capital of the company)	40.33%	40.62%	40.33%	40.62%

NOTES:

- The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by Institute of Chartered Accountants of India.
- Information on investor complaints for the Quarter -(Nos) : Opening Balance - Nil, Received and Resolved during the quarter - 10, Closing Balance - Nil.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st March, 2010.
- The above results as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 28th April, 2010 .

For FACOR ALLOYS LIMITED,

R.K.SARAF  
CHAIRMAN & MANAGING DIRECTOR

PLACE : New Delhi

DATE : 28th April, 2010

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)