

FACOR ALLOYS LIMITED					
REGISTERED OFFICE: SHREERAMNAGAR 535 101,GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)					
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010					
Particulars	(Rs./Lacs)				
	Quarter Ended		Half Year Ended		Year Ended
	30TH SEPTEMBER 2010	30TH SEPTEMBER 2009	30TH SEPTEMBER 2010	30TH SEPTEMBER 2009	31ST MARCH 2010 (Audited)
1) a Net Sales/Income from operations	11,065.83	6,841.14	19,617.61	11,354.33	26,193.88
b Other Operating Income	181.11	135.15	289.15	243.66	513.85
Total Income (1)	11,246.94	6,976.29	19,906.76	11,597.99	26,707.73
2) Expenditure					
a (Increase)/Decrease in Stocks in Trade and work in progress	968.90	38.60	(203.15)	(288.90)	100.22
b Consumption of Raw Materials	4,895.62	3,258.87	9,574.30	5,932.86	12,798.32
c Purchase of traded goods	-	-	-	-	-
d Employees cost	486.17	437.06	959.80	926.40	2,086.46
e Depreciation	54.59	62.24	105.74	110.74	227.85
f Power and Fuel (Refer Note 2 below)	1,736.18	1,510.78	4,240.96	2,890.29	5,951.40
g Other Expenditure	1,354.64	818.12	2,403.58	1,436.67	3,448.26
TOTAL (2)	9,496.10	6,125.67	17,081.23	11,008.06	24,612.51
3) Profit from Operations before other income, interest & Exceptional Items (1-2)	1,750.84	850.62	2,825.53	589.93	2,095.22
4) Other Income	43.73	33.77	70.22	58.59	91.07
5) Profit before Interest & Exceptional Items (3+4)	1,794.57	884.39	2,895.75	648.52	2,186.29
6) Interest	-	-	-	-	-
7) Profit after interest but before Exceptional Items (5-6)	1,794.57	884.39	2,895.75	648.52	2,186.29
8) Exceptional Items	-	-	-	-	-
9) Profit/(Loss) from Ordinary Activities before tax (7+8)	1,794.57	884.39	2,895.75	648.52	2,186.29
10) Tax Expenses -a Current Tax/MAT	610.33	258.84	1,011.65	258.84	772.87
b Mat Credit Entitlement	-	(239.34)	-	(239.34)	(239.34)
c Provision for Taxation of earlier years	-	-	-	-	(0.21)
d Wealth Tax	0.75	0.75	1.50	1.50	3.00
e Provision for Deferred Tax	(2.99)	3.62	(40.29)	(0.31)	246.86
TOTAL (10)	608.09	23.87	972.86	20.69	783.18
11) Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	1,186.48	860.52	1,922.89	627.83	1,403.11
12) Extraordinary Items	-	-	-	-	-
13) Net Profit/(Loss) for the period (11 - 12)	1,186.48	860.52	1,922.89	627.83	1,403.11
14) Cash Profit	1,238.08	926.38	1,988.34	738.26	1,877.82
15) Paid-up Equity Share Capital (Face Value Re 1 per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
16) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9,007.16
17) Earnings Per Share (EPS) (Not annualised)					
a Basic and Diluted EPS before Extraordinary items	0.61	0.44	0.98	0.32	0.72
b Basic and Diluted EPS after Extraordinary items	0.61	0.44	0.98	0.32	0.72
18) Public shareholding					
Number of Shares	104,567,674	103,992,674	104,567,674	103,992,674	104,567,674
Percentage of shareholding	53.47%	53.18%	53.47%	53.18%	53.47%
19) Promoters and promoter group Shareholding					
a Pledged/Encumbered					
Number of Shares	12,126,252	12,126,252	12,126,252	12,126,252	12,126,252
Percentage of shares (as a % of total shareholding of promoter and promoter group)	13.33%	13.24%	13.33%	13.24%	13.33%
Percentage of shares (as a % of total share capital of the company)	6.20%	6.20%	6.20%	6.20%	6.20%
b Non-encumbered					
Number of Shares	78,853,429	79,428,429	78,853,429	79,428,429	78,853,429
Percentage of shares (as a % of total shareholding of promoter and promoter group)	86.67%	86.76%	86.67%	86.76%	86.67%
Percentage of shares (as a % of total share capital of the company)	40.33%	40.62%	40.33%	40.62%	40.33%

NOTES:

- Unaudited statement of Assets and Liabilities as at 30th September,2010.

PARTICULARS	RS./Lacs	
	As at 30th September,2010	As at 30th September,2009
SHAREHOLDERS' FUNDS:		
(a) Share Capital	1,955.48	1,955.48
(b) Reserves and Surplus	11,368.03	11,368.03
	13,323.51	13,323.51
LOAN FUNDS	1,304.18	871.83
DEFERRED TAX LIABILITY (NET)	192.95	-
TOTAL	14,820.64	14,195.34
FIXED ASSETS	1,670.86	1,819.71
INVESTMENTS	1,569.88	19.88
DEFERRED TAX ASSETS (NET)	-	13.93
CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Inventories	4,051.27	2,010.47
(b) Sundry Debtors	4,168.08	1,344.06
(c) Cash and Bank balances	3,310.98	4,003.40
(d) Other current assets	3.12	11.94
(e) Loans and Advances	7,904.07	5,198.91
	19,437.52	12,568.78
Less: Current Liabilities and Provisions		
(a) Liabilities	7,058.17	2,886.33
(b) Provisions	1,237.42	134.74
	8,295.59	3,021.07
NET CURRENT ASSETS	11,141.93	9,547.71
PROFIT AND LOSS ACCOUNT	437.97	2,794.11
TOTAL	14,820.64	14,195.34

- Power & Fuel for the half year ended 30th September, 2010 includes Rs. 1015.19 lacs being Fuel Surcharge Adjustment for the year 2008-09 as per order dated 05-06-2010 issued by A.P.Electricity Regulatory Commission.
- The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- Information on investor complaints for the Quarter -(Nos) : Opening Balance - Nil, Received and Resolved during the quarter - 5 , Closing Balance - Nil.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th September,2010.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 23rd October,2010.
- Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR

PLACE : New Delhi
DATE : 23rd October, 2010

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)