

FACOR STEELS LIMITED						
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028						
UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED 31ST MARCH' 2010.						
(Rs./Lacs)						
Sr.		PARTICULARS	QUARTER ENDED		YEAR ENDED	
			31ST MARCH 2010	31ST MARCH 2009	31ST MARCH 2010	31ST MARCH'2009 (Audited)
1)	a	Net sales /Income from Operations	5516.51	3619.01	21946.70	36510.70
	b	Other Operating Income	273.95	33.65	1096.97	625.09
		Total Income (1)	5790.46	3652.66	23043.67	37135.79
2)		Expenditure				
	a	(Increase)/Decrease in Stocks in Trade and work in progress	(300.18)	(84.66)	215.93	2039.09
	b	Consumption of Raw Materials	3532.91	2427.10	13572.58	24471.25
	c	Purchase of Traded Goods	-	-	-	-
	d	Employees cost	340.96	276.64	1283.59	1286.04
	e	Depreciation/Amortisation of Goodwill	145.35	104.73	443.57	371.08
	f	Power and Fuel	755.66	344.58	3017.62	2728.17
	g	Other Expenditure	1085.44	906.45	4366.78	5718.83
		TOTAL (2)	5560.14	3974.84	22900.07	36614.46
		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	230.32	(322.18)	143.60	521.33
3)		Other Income	16.58	7.63	54.08	45.82
5)		Profit before Interest & Exceptional Items (3+4)	246.90	(314.55)	197.68	567.15
6)		Interest	124.76	247.71	848.91	988.01
7)		Profit after Interest but before Exceptional Items(5-6)	122.14	(562.26)	(651.23)	(420.86)
8)		Exceptional items	-	-	-	-
9)		Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	122.14	(562.26)	(651.23)	(420.86)
10)		Tax Expenses				
	a	Tax for earlier years	-	-	5.69	(2.51)
	b	Provision for Fringe Benefit Tax	-	3.27	-	14.97
	c	Provision/(Credit) for Deferred Tax	17.60	59.51	56.25	93.21
	d	Provision Wealth Tax	-	-	-	0.85
		Total (10)	17.60	62.78	61.94	106.52
11)		Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	104.54	(625.04)	(713.17)	(527.38)
12)		Extraordinary items(Net of tax expense)	-	-	-	-
13)		Net profit(+)/Loss(-) for the period(11-12)	104.54	(625.04)	(713.17)	(527.38)
14)		Cash profit/(Loss)	267.49	(460.80)	(213.35)	(63.09)
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(97.83)
17)		Earning per share (EPS) (Not annualized)				
	a)	Basic and Diluted EPS before Extraordinary items	0.05	(0.30)	(0.35)	(0.26)
	b)	Basic and Diluted EPS after Extraordinary items	0.05	(0.30)	(0.35)	(0.26)
18)		Public shareholding				
		- Number of Shares	68846581	68846581	68846581	68846581
		- Percentage of shareholding	33.34%	33.34%	33.34%	33.34%
19)		Promoters and promoter group Shareholding				
	a)	Pledged/Encumbered				
		- Number of Shares	7239012	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.26%	5.26%	5.26%	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%
	b)	Non-encumbered				
		- Number of Shares	130438086	130438086	130438086	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.74%	94.74%	94.74%	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	63.15%	63.15%	63.15%	63.15%

NOTES:

- The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-4,Closing balance-Nil.
- The statutory Auditors have carried out the limited review of the results for the quarter ended 31st March' 2010.
- The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 27th April' 2010.
- Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED

N. D. SARAF
CHAIRMAN

PLACE:NEW DELHI
DATE:27th April'2010.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)