

DEL/SEC/120
5th March, 2018

The Secretary
The Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Re: Scrip Code: 500141

Sub: Submission of resolution plans

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide letter dated 8th July, 2017, the Exchange had been informed about the initiation of corporate Insolvency Resolution Process against the Company consequent upon admission of an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 having been filed by Rural Electrification Corporation Limited (REC), the Financial Creditor of Facor Power Limited, the subsidiary of the Company, and vide letter dated 3rd February, 2018, the exchange had been informed that NCLT, Kolkata had allowed a further period of 90 days w.e.f. 2nd January, 2018 for submitting resolution plan.

Further to the aforesaid communications, the exchange is informed that the Committee of Creditors of the Company, after review of the resolution plans placed before it, has decided, as under:


- a) Bidders who have made presentation to the Committee of Creditors be given another opportunity to improve upon their existing offers;
- b) Other eligible bidders be also given an opportunity to submit their offers irrespective of the fact that they have applied earlier or not.

Accordingly, the Resolution Professional has been directed by the Committee of Creditors to take necessary further action in the matter.

Kindly take the information filed on record.

Thanking you,

Yours faithfully,
for Ferro Alloys Corporation Limited,


Ritesh Chaudhry
Sr. General Manager (Legal) &
Company Secretary

FERRO ALLOYS CORPORATION LIMITED

CIN No. L45201OR1955PLC008400

Corp. Office : FACOR HOUSE, A-45-50, Sector-16, Noida, District Gautam Buddh Nagar, Uttar Pradesh-201 301 India • T +91-120-417 1000 • F +91-120-425 6700 • E.: facordelhi@facorgroup.in

Regd. office & Works : D. P. Nagar, Randia-756 335, Dist. Bhadrak, Orissa, India • T +91-6784-240 230 • F +91-6784-240 626 • E.: facorccp@facorccp.in

Head Office : Shreeram Bhawan, TUMSAR - 441 912, Dist. Bhandara, Maharashtra, India • T+91-7183-232233, & 233090 • F+91-7183-232271 • E.: facorho@facorgroup.in

www.facorgroup.in